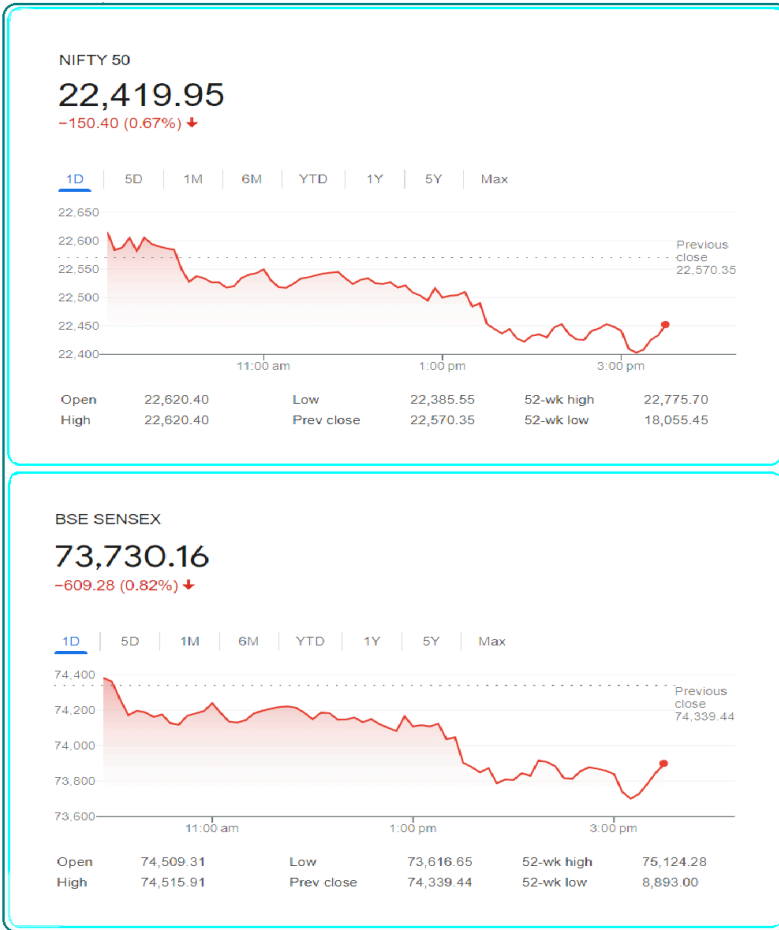


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22419.95	22570.35	-0.67%
S&P BSE SENSEX	73730.16	74339.44	-0.82%
NIFTY MID100	50624.10	50228.50	0.79%
NIFTY SML100	16981.30	16886.80	0.56%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48201.05	48494.95	-0.61%

Market Wrap Up

- The domestic equity barometers ended with significant losses, snapping a five-day rising streak. The Nifty settled below the 22,450 mark after hitting the day's high of 22,620.40 in early trade.
- The S&P BSE Sensex dropped 609.28 points or 0.82% to 73,730.16. The Nifty 50 index declined 150.40 points or 0.67% to 22,419.95.
- The S&P BSE Mid-Cap index rose 0.83% and the S&P BSE Small-Cap index added 0.27%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.72%), the Nifty Media index (up 1.18%) and the Nifty Realty index (up 0.92%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Financial Services index (down 0.89%), the Nifty Bank index (down 0.61%) and the Nifty Private Bank index (up 0.45%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **36347** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **ITC, BIOCON**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **May** series has been witnessed in **BHARTIARTL, AXISBANK, LTIM**.

(Source: Capitaline F&O)

NIFTY AUTO	22111.55	22174.05	-0.28%
NIFTY FMCG	54300.75	54291.65	0.02%
NIFTY IT	33666.20	33554.40	0.33%
NIFTY METAL	9222.65	9242.00	-0.21%
NIFTY PHARMA	18994.65	18878.15	0.62%
NIFTY REALTY	969.05	963.35	0.59%
BSE CG	63115.05	63249.93	-0.21%
BSE CD	54995.94	54170.80	1.52%
BSE Oil & GAS	28932.08	28849.02	0.29%
BSE POWER	7081.50	7072.12	0.13%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37934.76	37628.48	0.81%
HANG SENG	17651.15	17284.54	2.12%
STRAITS TIMES	3280.10	3287.75	-0.23%
SHANGHAI	3088.64	3052.90	1.17%
KOSPI	2656.33	2628.62	1.05%
JAKARTA	7036.08	7155.29	-1.67%
TAIWAN	20120.51	19857.42	1.32%
KLSE COMPOSITE	1575.16	1569.25	0.38%
ALL ORDINARIES	7837.40	7937.50	-1.26%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	122432.11	138700.51
NSE F&O	12121214.07	46328220.74

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3408.88

(Source: [NSE](#))

Corporate News

- Tech Mahindra** posted consolidated net sales at Rs 12,871.30 crore in March 2024 down 6.17% from Rs. 13,718.20 crore in March 2023. Net profit at Rs. 661.00 crore in March 2024 down 40.86% from Rs. 1,117.70 crore in March 2023.
- L&T Technology Services** posted consolidated net sales at Rs 2,537.50 crore in March 2024 up 21.05% from Rs. 2,096.20 crore in March 2023. Net profit at Rs. 340.90 crore in March 2024 up 10.11% from Rs. 309.60 crore in March 2023.
- Vedanta** posted consolidated net sales at Rs 35,509.00 crore in March 2024 down 6.38% from Rs. 37,930.00 crore in March 2023. Net profit at Rs. 1,369.00 crore in March 2024 down 27.22% from Rs. 1,881.00 crore in March 2023.
- Bajaj Finance** posted consolidated net sales at Rs 14,926.21 crore in March 2024 up 31.4% from Rs. 11,359.59 crore in March 2023. Net profit at Rs. 3,824.53 crore in March 2024 up 21.11% from Rs. 3,157.79 crore in March 2023.
- Bajaj Finserv Ltd** reported a 20% on-year rise in consolidated net profit at Rs 2,119 crore for the fourth quarter of the financial year 2023-24. The company's total consolidated income rose 35.6% on-year to Rs 32,041.93 crore. The Board of Directors recommended a dividend of Rs 1 per share - 100% on face value of Rs 1. The total amount of dividend is Rs 159.55 crore (Previous year~127.43 crore).
- IndusInd Bank** reported a net profit of Rs 2,349 crore for the January-March quarter of financial year (FY) 2023-24, which marks a 15% jump as compared to Rs 2,043 crore clocked in the year-ago period. The net profit, at Rs 2,349 crore, is beating the market estimates of Rs 2,261 crore. NII rose 15% to Rs 5,376 crore. The net interest margin of the lender stood at 4.26% versus 4.28% last year. The bank declared a dividend of Rs 16.50 per equity share of Rs 10 face value.
- ACC** posted consolidated net sales at Rs 5,408.72 crore in March 2024 up 12.9% from Rs. 4,790.91 crore in March 2023. Net profit at Rs. 944.79 crore in March 2024 up 300.96% from Rs. 235.63 crore in March 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1278.75	1190.30	7.43%
DIVISLAB	4016.35	3843.80	4.49%
LTIM	4788.05	4634.70	3.31%
BAJAJ-AUTO	8974.30	8734.90	2.74%
BPCL	609.45	603.40	1.00%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJFINANCE	6731.20	7294.90	-7.73%
BAJAJFINSV	1597.35	1655.55	-3.52%
INDUSINDBK	1446.40	1496.10	-3.32%
NESTLEIND	2482.75	2562.65	-3.12%
M&M	2044.90	2096.85	-2.48%

(Source: [Moneycontrol](#))

- **Cyient** posted consolidated net sales at Rs 1,860.80 crore in March 2024 up 6.25% from Rs. 1,751.40 crore in March 2023. Net profit at Rs. 189.20 crore in March 2024 up 15.93% from Rs. 163.20 crore in March 2023.
- **Bank of Maharashtra** reported a net profit of Rs 1,218 crore for fiscal fourth quarter, a 45% jump from the year-ago period. The bank had reported net profit of Rs 840 crore last year. NII was up 18.2% YoY and stood at Rs 2,584 crore versus Rs 2,187 crore.
- **Mphasis** posted consolidated net sales at Rs 3,412.05 crore in March 2024 up 1.51% from Rs. 3,361.22 crore in March 2023. Net profit at Rs. 393.22 crore in March 2024 down 2.98% from Rs. 405.31 crore in March 2023.
- **Zensar Technologies** posted consolidated net sales at Rs 1,229.70 crore in March 2024 up 1.41% from Rs. 1,212.60 crore in March 2023. Net profit at Rs. 173.30 crore in March 2024 up 45.39% from Rs. 119.20 crore in March 2023.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims fell to 207,000 in the week ended April 20th, a decrease of 5,000 from the previous week's unrevised level of 212,000. Continuing claims slid by 15,000 to 1.781 million in the week ended April 13th.
- U.S. durable goods orders soared by 2.6% in March after climbing by a downwardly revised 0.7% in February. Core durable goods orders crept up by 0.2% in March after inching up by 0.1% in February.
- U.S. gross domestic product increased by 1.6% in the first quarter after surging by 3.4% in the fourth quarter of 2023.
- U.S. pending home sales index spiked by 3.4% to 78.2 in March after jumping by 1.6% to 75.6 in February.
- U.S. trade deficit in goods widened to \$91.83 billion in March 2024, from a revised \$90.30 billion in February.
- U.S. wholesale inventories dropped by 0.4% month-over-month in March 2024, following a downwardly revised 0.4% increase in February.
- U.K. GfK consumer confidence index rose to -19 in April from -21 in March.
- Eurozone annual growth in adjusted loans to households eased to 0.2% from 0.3%. The broad monetary aggregate M3

advanced 0.9% in March, faster than the 0.4% rise in February. Loans to non-financial corporations grew at a faster rate of 0.4 after a 0.3% rise.

- German GfK forward-looking consumer sentiment index rose to -24.2 in May from revised -27.3 in April.
- French manufacturing climate indicator fell to 100 in April 2024, down from a revised 103 in the previous month.
- France's consumer sentiment index dropped to 90 in April from 91 in the previous month.
- Australia's final demand producer price index climbed by 0.9% quarter-on-quarter in Q1 of 2024, the same pace as in the previous quarter. Through the year to Q1, producer prices rose by 4.3%, the most in a year, accelerating from a 4.1% rise in the fourth quarter of 2023.
- The Bank of Japan left its key interest rate unchanged at around 0 to 0.1% and raised its inflation outlook.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.86/bbl (IST 17:00).
- INR weakened to Rs. 83.35 from Rs. 83.32 against each US\$ resulting in daily change of 0.04%.
- India's engineering goods exports, including steel and machinery, increased by 10.7% YoY to \$11.28 billion in March, despite supply issues caused by disruptions in shipping through the Red Sea. In the 2023/24 financial year, engineering goods exports rose 2.13% to \$109.3 billion.
- The central government has paid Rs 147.82 crore in interest subsidy to street vendors under PM SVANidhi scheme since it began in 2020 and till March 31.
- The income tax department has extended the deadline for charitable and religious trusts to submit registration applications with tax authorities until June 30.
- In FY24, government's capital receipts surpassed Rs 30,000 crore from disinvestment and asset monetisation. The budget combined targets under miscellaneous receipts. CPSE dividend collections reached a new peak of Rs 63,749 crore in 2023-24.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 27/04/2024

ICICI Bank Limited	Financial Results/Dividend
L&T Finance Limited	Financial Results/Dividend
RBL Bank Limited	Financial Results/Dividend

IDFC First Bank Limited	Financial Results
Craftsman Automation Limited	Financial Results/Dividend/Fund Raising
Yes Bank Limited	Financial Results
Sanghi Industries Limited	Financial Results
SBFC Finance Limited	Financial Results/Fund Raising
Seshasayee Paper and Boards Limited	Financial Results/Dividend
Sportking India Limited	Financial Results/Dividend

Board Meetings as on 29/04/2024

UltraTech Cement Limited	Financial Results/Dividend
Tata Chemicals Limited	Financial Results/Dividend
PNB Housing Finance Limited	Financial Results
IndoStar Capital Finance Limited	Financial Results/Dividend
Can Fin Homes Limited	Financial Results/Dividend
BIRLASOFT LIMITED	Financial Results/Dividend
Consolidated Construction Consortium Limited	Financial Results
eMudhra Limited	Financial Results/Dividend
Fedbank Financial Services Limited	Financial Results
Gillette India Limited	Financial Results
Jana Small Finance Bank Limited	Financial Results
Kfin Technologies Limited	Financial Results/Dividend
KPIT Technologies Limited	Financial Results/Dividend
PNB Gilts Limited	Financial Results/Dividend
Poonawalla Fincorp Limited	Financial Results/Dividend
Rossari Biotech Limited	Financial Results/Dividend
Satin Creditcare Network Limited	Financial Results
Shipping Corporation of India Land and Assets Limited	Financial Results/Dividend
Shoppers Stop Limited	Financial Results
Spandana Sphoorty Financial Limited	Financial Results
TIPS Industries Limited	Financial Results
Trent Limited	Financial Results/Dividend
UCO Bank	Financial Results/Dividend/Fund Raising
Vesuvius India Limited	Financial Results

(Source: NSE)

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